

DRAFT - CCSF 5-Year Financial Scenario - DRAFT - 03/14/2023 - For Discussion Purposes Only - DRAFT

	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
SCFF Funding	\$ -	\$ 126,674,811	\$ 128,714,155	\$ 125,970,398	\$ 133,298,940	\$ 142,275,184	\$ 153,842,156	\$ 159,288,169	\$ 151,951,384	\$ 159,956,181	\$ 168,850,935
Hold Harmless Funding	\$ -	\$ 131,835,157	\$ 136,132,983	\$ 136,132,983	\$ 143,034,925	\$ 152,418,016	\$ 164,809,601	\$ 170,643,861	\$ 170,643,861	\$ 170,643,861	\$ 170,643,861
COLA	1.56%	2.71%	3.26%	2.31%	5.07%	6.56%	8.13%	3.54%	3.31%	3.23%	3.00%
FTES - ACTUAL	22,309	22,291	19,965	13,820	14,529	14,529	15,175	15,853	16,566	17,313	18,098
Budget Inst FTEF (approx.)	1,639.36	1,619.54	1,396.73	1,182.63	1,110.80	974.26	1,019.11	1,037.39	1,063.94	1,077.77	1,106.82

	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
State Apportionment	\$ 43,078,678	\$ 71,131,172	\$ 77,959,969	\$ 49,191,980	\$ 47,355,730	\$ 56,738,821	\$ 69,130,406	\$ 74,964,666	\$ 74,964,666	\$ 74,964,666	\$ 74,964,666
EPA	16,656,408	21,213,224	10,490,924	32,669,580	39,355,168	39,355,168	39,355,168	39,355,168	39,355,168	39,355,168	39,355,168
Enrollment Fees	12,106,221	12,933,043	11,717,737	8,766,697	8,232,555	8,232,555	8,232,555	8,232,555	8,232,555	8,232,555	8,232,555
Local Property Taxes	54,032,514	26,557,718	35,964,353	45,504,726	48,091,472	48,091,472	48,091,472	48,091,472	48,091,472	48,091,472	48,091,472
Total Computational Rev	\$ 125,873,821	\$ 131,835,157	\$ 136,132,983	\$ 136,132,983	\$ 143,034,925	\$ 152,418,016	\$ 164,809,601	\$ 170,643,861	\$ 170,643,861	\$ 170,643,861	\$ 170,643,861
Deficit Factor	0.00%	0.00%	0.4261%	0.6068%	0.0000%	1.0000%	1.0000%	1.0000%	1.0000%	1.0000%	1.0000%
Adj. Computational Rev	\$ 125,873,821	\$ 131,835,157	\$ 135,552,920	\$ 135,306,928	\$ 143,034,925	\$ 150,893,836	\$ 163,161,505	\$ 168,937,422	\$ 168,937,422	\$ 168,937,422	\$ 168,937,422
Parcel Tax	19,000,396	20,190,456	19,490,064	19,518,892	19,620,684	19,500,000	19,500,000	19,500,000	19,500,000	19,500,000	19,500,000
Sales Tax	14,033,930	15,195,215	14,705,035	9,700,793	14,654,176	14,500,000	14,500,000	14,500,000	14,500,000	14,500,000	14,500,000
Lottery	3,129,640	4,153,111	2,983,577	3,051,897	3,513,494	3,122,396	3,122,396	3,122,396	3,122,396	3,122,396	3,122,396
Mandated Cost	1,148,109	649,520	645,930	619,747	619,970	620,301	620,301	620,301	620,301	620,301	620,301
Non-Resident Tuition	6,738,701	5,551,279	5,144,574	4,229,965	3,833,739	3,833,739	3,833,739	3,833,739	3,833,739	3,833,739	3,833,739
Other Revenue Sources	4,854,192	7,080,141	3,030,772	2,108,879	4,034,408	3,169,248	3,169,248	3,169,248	3,169,248	3,169,248	3,169,248
Other Ongoing	-	-	-	-	-	748,264	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Transfers In (HEERF)	-	-	-	10,036,869	2,849,249	1,900,000	-	-	-	-	-
Total Unrestricted Rev	174,778,789	184,654,879	181,552,872	184,573,970	192,160,645	198,287,784	209,907,189	215,683,106	215,683,106	215,683,106	215,683,106

	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
Expenditures											
Academic Salaries	\$ 81,504,697	\$ 84,854,735	\$ 77,539,626	\$ 72,341,481	\$ 60,914,283	\$ 56,967,419	\$ 64,136,533	\$ 65,162,948	\$ 66,495,294	\$ 67,357,023	\$ 68,781,610
Administrative Salaries	7,652,044	8,815,117	6,681,254	6,470,172	5,393,345	5,623,375	6,023,375	6,023,375	6,023,375	6,023,375	6,023,375
Classified Salaries	42,715,647	45,112,705	41,263,413	40,032,362	40,649,167	41,681,920	44,396,920	44,646,920	44,896,920	45,146,920	45,396,920
Employee Benefits	43,915,437	46,479,936	41,273,273	41,066,202	48,960,169	55,080,031	56,290,651	57,606,043	59,016,434	60,347,016	61,832,158
Supplies and Materials	1,414,273	1,297,868	762,836	547,014	225,242	493,647	493,647	493,647	493,647	493,647	493,647
Other Operating	16,216,117	15,732,629	14,851,519	15,466,103	18,958,554	19,929,588	19,709,118	17,654,220	17,654,220	17,654,220	17,654,220
Capital Outlay	1,229,207	539,299	237,405	101,922	280,328	5,154,486	6,154,486	6,154,486	6,154,486	6,154,486	6,154,486
Other Outgo*	3,503,876	588,843	489,542	790,281	7,515,955	13,357,318	11,612,153	11,862,153	12,112,153	12,362,153	12,612,153
Total Expenditures & Outgo	\$ 198,151,298	\$ 203,421,133	\$ 183,098,866	\$ 176,815,537	\$ 182,897,042	\$ 198,287,784	\$ 208,816,883	\$ 209,603,792	\$ 212,846,529	\$ 215,538,840	\$ 218,948,569
Beginning Fund Balance	53,463,348	29,021,309	10,255,055	8,669,968	16,874,509	26,637,835	26,637,835	27,728,141	33,807,456	36,644,033	36,788,300
Adjustments	(1,069,530)	-	(39,093)	446,108	499,723	-	-	-	-	-	-
Surplus/(Deficit)	(23,372,509)	(18,766,254)	(1,545,994)	7,758,433	9,263,603	0	1,090,306	6,079,315	2,836,577	144,267	(3,265,463)
Net Ending Fund Balance	\$ 29,021,309	\$ 10,255,055	\$ 8,669,968	\$ 16,874,509	\$ 26,637,835	\$ 26,637,835	\$ 27,728,141	\$ 33,807,456	\$ 36,644,033	\$ 36,788,300	\$ 33,522,837
Prepaid Asset (Mission Lease)	\$ 10,519,169	\$ 9,887,419	\$ 9,679,144	\$ 9,528,354	\$ 9,372,876	\$ 9,217,398	\$ 9,061,920	\$ 8,906,442	\$ 8,750,964	\$ 8,595,486	\$ 8,440,008
Cash Reserves	18,502,140	367,636	(1,009,176)	7,346,155	17,264,959	17,420,437	18,666,221	24,901,014	27,893,069	28,192,814	25,082,829
UGF Cash Reserve Balance %	10.33%	0.20%	-0.62%	4.67%	10.57%	9.74%	9.86%	13.10%	14.43%	14.38%	12.58%

City OPEB Trust (One-Time) (10,500,000) (10,500,000)

Draft Assumptions & Tick Marks (For Discussion Purposes Only)

*Other Outgo: 23/24 \$3M SI, \$4M OPEB, \$750K Caff/Book, \$1.8M ApRepay, \$2.0M operational contingency

SCFF: Hold harmless ends 2024-25 ---- 5% FTES growth YoY ---- Progressive Increase in Class Offerings ---- CA Economic Expansion Continues ---- Student Registration System in 2023-24