



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

Annual Fiscal Report

Reporting Year: 2017-2018

Final Submission

4/5/2019

City College of San Francisco

50 Frida Kahlo Way

San Francisco, CA 94112

General Information

Q#	Question Text	Answer
2	District Name:	City College of San Francisco
3a	Name of College Chief Business Officer (CBO)	Luther Aaberge
3b	Title of College CBO	Vice Chancellor
3c	Phone number of College CBO	415-241-2229
3d	E-mail of College CBO	laaberge@ccsf.edu
3e	Name of District CBO	Luther Aaberge
3f	Title of District CBO	Vice Chancellor
3g	Phone number of District CBO	415-241-2229
3h	E-mail of District CBO	laaberge@ccsf.edu

District Data (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

Q#	Question Text	FY 17/18	F 16/17	FY 15/16
4a	Total Unrestricted General Fund Revenues	\$195,002,512	\$226,740,226	\$241,000,407
4b	Other Unrestricted Financing Sources (Account 8900)	\$38,140	\$307,078	\$585,160
5a	Net Unrestricted General Fund Beginning Balance	\$52,563,365	\$58,188,756	\$38,751,440
5b	Net Unrestricted General Fund Ending Balance, including transfers in/out	\$31,508,026	\$52,563,365	\$58,188,756

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

Q#	Question Text	FY 17/18	FY 16/17	FY 15/16
6a	Total Unrestricted General Fund Expenditures	\$206,654,771	\$214,501,324	\$209,014,100
6b	Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	\$50,349,184	\$188,329,429	\$181,061,883
6c	Other Unrestricted General Fund Outgo (6a – 6b)	\$21,804,422	\$26,171,895	\$27,952,217
6d	Unrestricted General fund Ending Balance	\$31,508,026	\$52,563,365	\$58,188,756

The data included in this report are certified as a complete and accurate representation of the reporting college.

Liabilities

Q#	Question Text	FY 17/18	FY 16/17	FY 15/16
7	Did the district borrow funds for cash flow purposes?	No	No	No

Total Borrowing

Q#	Question Text	FY 17/18	FY 16/17	FY 15/16
8a	Short-Term Borrowing (TRANS, etc)	\$0	\$0	\$0
8b	Long Term Borrowing (COPs, Capital Leases, other long-term borrowing):	\$0	\$0	\$0
9a	Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	No	No	No
9b	What type(s)			
9c	Total amount	\$0	\$0	\$0
10	Debt Service Payments (General Fund/Operations)	\$0	\$0	\$0

Other Post Employment Benefits

(Source: Most recent District Audit)

Q#	Question Text	FY 17/18	FY 16/17	FY 15/16
11a	Total OPEB Liability (TOL) for OPEB	\$138,312,473	--	--
11b	Net OPEB Liability (NOL) for OPEB	\$125,346,049	--	--
11c	Funded Ratio (Fiduciary Net Position (FNP/TOL))	9.37%	--	--
11d	NOL as Percentage of OPEB Payroll	94.97%	--	--
11e	Service Cost (SC)	\$5,382,733	--	--
11f	Amount of annual contribution to SC and NOL	\$11,923,985	--	--
12	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	11/7/2018	--	--
13a	Has an irrevocable trust been established for OPEB liabilities?	Yes	--	--
13b	Amount deposited into Irrevocable OPEB Reserve/Trust	\$11,983,985	\$3,839,071	\$2,000,000
13c	Amount deposited into non-irrevocable Reserve specifically for OPEB	\$8,144,914	\$8,144,914	\$5,500,000
13d	OPEB Irrevocable Trust Balance	\$14,024,195	\$12,966,424	\$7,883,772

Cash Position

Q#	Question Text	FY 17/18	FY 16/17	FY 15/16
14	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	\$56,393,960	\$52,703,890	\$57,644,500
15	Does the district prepare cash flow projections during the year?	Yes		

Annual Audit Information

Q#	Question Text	FY 17/18	FY 16/17	FY 15/16
	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:			
16	NOTE: Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	12/21/2018	--	--

Q#17. Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):

FY	Summary
FY 17/18	There were 5 findings - two material weaknesses, two significant deficiencies, and one state noncompliance. 2018-001: for FY18, the District's unrestricted General Fund expenditures exceeded the District's revenues by \$22 million; 2018-002: for the FY18, the District's load banking balance included a deficit amount owed from faculty employees; 2018-003: for seven of forty students tested, the District reported disbursement data to COD more than 15 calendar days after the disbursement date; 2018-004: the District did not determine the withdrawal date within 30 days of the end of the payment period; 2008-005: Student Success Support Program - three out of twenty-five, or four percent, of students tested did not have adequate documentation to support the services that the District claimed to have provided.
FY 16/17	No material or significant deficiencies reported in annual audit report. There was one state compliance audit finding regarding the Student Success and Support Program.
FY 15/16	No material or significant deficiencies reported in annual audit report. There was one state compliance audit finding regarding the Student Success and Support Program.

Other District Information

Q#	Question Text	FY 17/18	FY 16/17	FY 15/16
18a	Budgeted Full Time Equivalent Students (FTES) (Annual Target):	21,930	27,016	30,990
18b	Actual Full Time Equivalent Students (FTES):	22,309	20,522	21,930
19	Number of FTES shifted into the fiscal year	0	0	0
20a	During the reporting period, did the district settle any contracts with employee bargaining units?	Yes		
20b	Did any negotiations remain open?	No		
20c	Describe significant impacts: The schedule increases would take place over three years. Longevity was added to the salary schedules at 21, 23 and 25 years. The salary increases will be \$3.2 million in FY18, \$2.8 million in FY19, and \$3.0 million in FY20.			

College Data

NOTE: For a single college district the information is the same that was entered into the District section (Question 18) of the report.

Q#	Question Text	FY 17/18	FY 16/17	FY 15/16
21a	Budgeted or Target Full Time Equivalent Students (FTES)	25,596	27,016	30,900
21b	Actual Full Time Equivalent Students (FTES)	22,668	20,522	21,930
22	Final Unrestricted General Fund allocation from the District	\$195,002,512	\$226,740,226	\$241,000,407
23	Final Unrestricted General Fund Expenditures	\$206,654,771	\$214,501,324	\$209,014,100
24	Final Unrestricted General Fund Ending Balance	\$31,508,026	\$70,427,658	\$70,737,747
25	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	100%	100%	100%

Q#	Question Text	Cohort Year 2015	Cohort Year 2014	Cohort Year 2013
26	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	28%	28%	29%

Q#27(a). Were there any executive or senior administration leadership changes at the College during the fiscal year? Yes

Q#27(b). Please describe the leadership change(s)

Resignation of George Kozitza as Interim Vice Chancellor of Finance and Administration

Resignation of Tom Boegel as Interim Vice Chancellor of Academic Affairs

Appointment of Tom Boegel as Vice Chancellor of Academic Affairs

Resignation of Rueben Smith as Interim Vice Chancellor of Facilities, Planning, and Construction

Appointment of Daman Grewel as Vice Chancellor of IT

Resignation of Daman Grewel as Vice Chancellor of IT

Resignation of Trudy Walton as Vice Chancellor of Student Services